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IN EARLY 2016, VICTORIA GOLD COMMISSIONED AN UPDATE TO ITS EAGLE GOLD PROJECT'S 2012 FEASIBILITY STUDY, which was led and authored by the skilled and highly-experienced mining and construction team at JDS Energy & Mining Inc. (JDS).

This updated Feasibility Study delivered several Project enhancements including improved economics with updated gold price, exchange rate and consumable goods, a compressed construction schedule and a longer mine life; key factors in moving the Yukon's next gold mine forward to its first gold purchase in the second half of 2019.

Founded in 2004 by mining engineer and CEO Jeff Stibbard, the Canadian company now employs 250 and has gained vast experience working around the world.

"I am proud of our team and our reputation for delivering and executing project plans on budget, on time and most importantly, safely," says Stibbard. "What we believe sets JDS apart is our investment in what we design and build. We treat every project as if it were our own. We are your partner."



The 440 person camp at Eagle Gold.

Currently, approximately 75 per cent of JDS' work is in the territory, where the company has been involved since its inception. In March 2017, JDS was awarded the Eagle Gold Project's Engineering Procurement Construction Management, or EPCM contract, in partnership with Hatch (JDS/Hatch).

"The JDS/Hatch team have extensive experience working together on northern projects and we are pleased to be working with them in the ongoing development of Victoria's Eagle Gold Project as we continue our drive to be Yukon's next, and largest, ever gold producer," says John McConnell, Victoria Gold Corp. President & CEO.



Primary Crusher under construction.



Construction of the Secondary Crusher with a view of the camp in the centre background.

ABOUT VICTORIA GOLD AND THE EAGLE GOLD PROJECT

The Eagle Gold Project, currently under construction, and future gold mine is part of Victoria's 100 per cent-owned Dublin Gulch gold property located approximately 375 kilometres north of Whitehorse and 85 kilometres north, northeast of the Village of Mayo within the traditional territory of the First Nation of Na-Cho Nyak Dun. The property is accessible by road year-round and is within Yukon Energy's electrical grid.

The Eagle Gold Project has received all major permits for construction and operations, completed the Yukon Environmental and Socio-economic Assessment Board (YESAB) process and mutually created and implements the *Comprehensive Cooperation and Benefits Agreement* with the First Nation of Na-Cho Nyak Dun. Once in operation, the mine will be a significant economic contributor to Yukon employing 350 to 400 people.

YUKONERS AT WORK