



## MINE UPDATE

### MAIDEN MINERAL RESOURCE ESTIMATE AT RAVEN

On September 15, Victoria Gold was pleased to report the inaugural Mineral Resource Estimate (MRE) for the Raven Gold Deposit; located approximately 15 kilometres east of the Eagle Gold Mine.

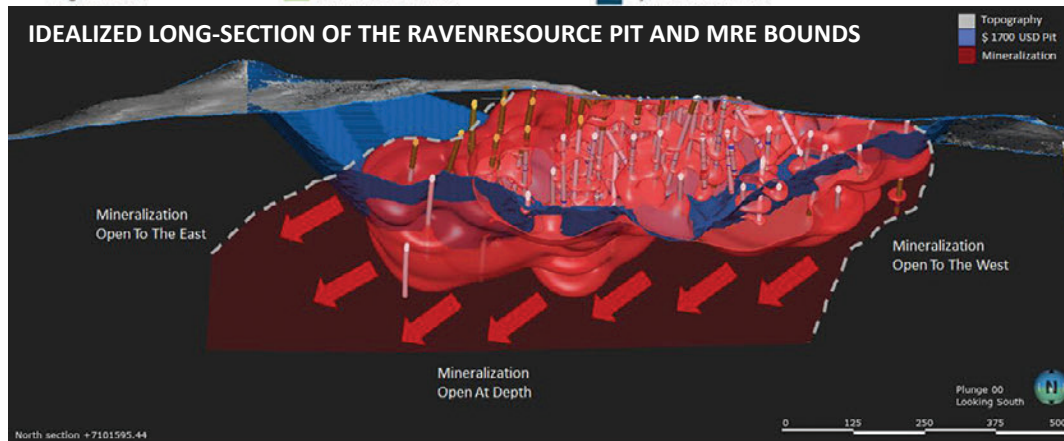
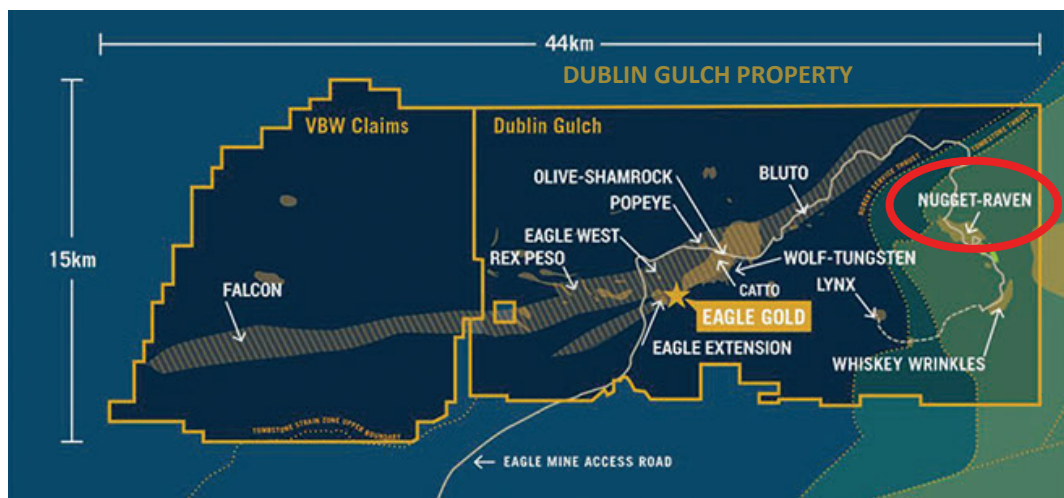
The initial MRE comprises a total Inferred Mineral Resource of 1,070,239 ounces of gold for the near-surface Raven Deposit.

The MRE represents the culmination of diamond drilling and surface exploration programs conducted on the Raven target through 2021. Results from the ongoing 2022 exploration drill program at Raven have not been included in the MRE and will be incorporated into subsequent resource updates.

“Raven is a new discovery made by our team in 2018 through geophysics, geochemistry, prospecting, trenching and drilling along the contact of the Nugget intrusive, 15 kilometres east of the Eagle Gold Mine,” says Victoria Gold President & CEO John McConnell. “Follow-up exploration was hampered by the COVID-19 global pandemic, yet in three exploration seasons we have carried out Victoria Gold’s largest ever exploration program with 25,000 metres of drilling planned to expand Raven along strike and at depth.”

In late May, Victoria initiated its 2022 Dublin Gulch exploration program with four drills on site with over 20,000 metres of drilling in 76 holes completed as of September 15. This exploration campaign is heavily focused on Raven.

Raven represents a potentially high-grade, on-surface gold deposit that lies at the extreme southeast contact of Nugget and represents the second largest intrusive ore body on the Dublin Gulch Property (second only to the Dublin Gulch stock, which hosts the Eagle Gold Mine).



## VICTORIA GOLD IS PROUD TO HAVE YUKONERS AT WORK

IF YOU ARE A YUKONER WITH MINING EXPERIENCE, WE ENCOURAGE YOU TO CONNECT WITH US.

Victoria is currently hiring tradespeople, equipment operators, process/crusher operators and other positions to work at the Eagle Gold Mine. Visit the “Work For Us” page on our website at [vgcx.com/contact/work-for-us/](http://vgcx.com/contact/work-for-us/) and send your resume to [greatpeoplework@vgcx.com](mailto:greatpeoplework@vgcx.com).

## ABOUT VICTORIA GOLD & THE EAGLE GOLD MINE

The Eagle Gold Mine is situated within Victoria Gold’s 100 per cent-owned Dublin Gulch Property located approximately 375 kilometres north of Whitehorse and 85 kilometres north, northeast of the Village of Mayo within the traditional territory of the First Nation of Na-Cho Nyak Dun. The property is accessible by road year-round and is connected to Yukon Energy Corp’s electrical grid. The mine is a significant contributor to the Yukon economy employing 350-400 people.

