

## Eagle Gold Mine MINE TO MINT

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**IN THE DECADE SINCE VICTORIA PURCHASED THE DUBLIN GULCH PROPERTY**, within which the Eagle Gold Mine is located, the company completed the mine's development and construction phases and is now producing gold doré bars from a conventional open pit employing hundreds of Yukoners At Work.

The journey from Mine to Mint involves blasting, loading and hauling gold-bearing ore from the open pit to the three-stage crushing facility and then conveying it to the Heap Leach Facility (HLF). In the gold recovery plant, the extracted gold is heated to over 1000 degrees Celsius and poured into bars, which are sold to a refinery and shipped off site.

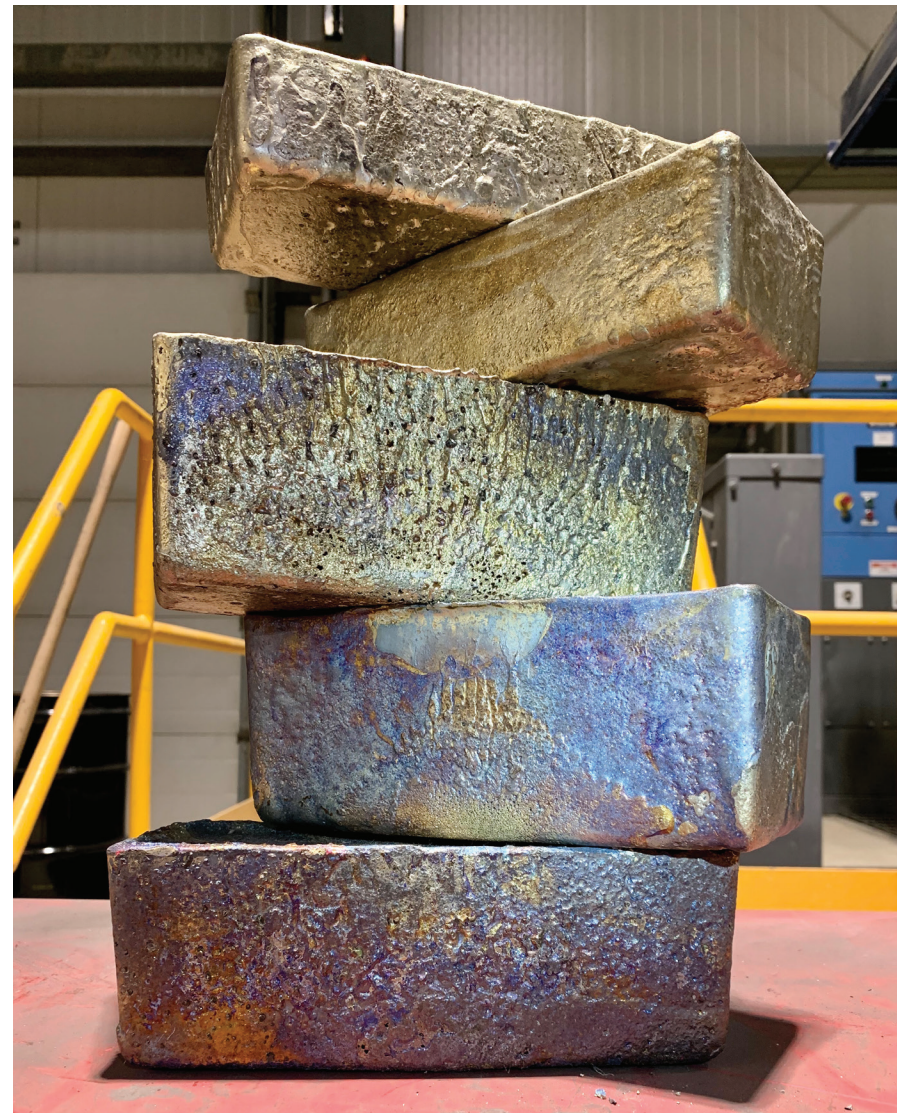
Two gold deposits, or reserves, will be mined; Eagle and Olive. The combined reserve contains 3.3 million ounces of gold (Au) and will take 11 years to mine. Olive will enter operations in year nine of the mine's life cycle.

The mine's fleet includes two CAT 6040 shovels and 11 CAT 785D haul trucks. Each shovel bucket can hold 40 tonnes of material and each haul truck can carry three shovel scoops; traveling 20 kilometres an hour from the open pit

to the Primary Crusher. This crusher reduces the ore boulders to approximately 12 centimetres, or the size of a grapefruit, and 29,500 tonnes of ore can be processed each day. During the coldest months of the year, crushed ore can be temporarily stockpiled for 90 days for processing later.

The crushed ore is conveyed to the Secondary and Tertiary Crushers, where it is further crushed to 6.5 millimetres, or the size of a grapefruit seed and is then again conveyed approximately 1.5 kilometres to the HLF where it is stacked in 10 metre layers. On the HLF, a solution is applied, which seeps down through the ore releasing the gold. This gold-bearing solution is pumped to the gold recovery plant, where the gold is extracted, heated and poured into doré bars.

"Victoria Gold is very proud of our team's journey to bring the mine into production," says Victoria President & CEO John McConnell. "The ramp-up of operations at the Eagle Gold Mine has gone well and we extend our sincere gratitude to our employees and contractors for adopting and embracing Victoria's rigorous COVID Protocols, while working safely and diligently to ensure operational success."



Gold doré bars, produced at Victoria Gold's Eagle Gold Mine.

To illustrate how the gold is mined, a video animation called "Mine to Mint", is available to view on Victoria's web site at [www.vitgoldcorp.com](http://www.vitgoldcorp.com).

## VICTORIA GOLD IS PROUD TO HAVE YUKONERS AT WORK

**IF YOU ARE A YUKONER WITH MINING EXPERIENCE,  
WE ENCOURAGE YOU TO CONNECT WITH US.**

Victoria is currently hiring tradespeople, equipment operators, process/crusher operators and other positions to work at the Eagle Gold Mine. Visit the "Work For Us" page on our website at [vitgoldcorp.com/contact/work-for-us/](http://vitgoldcorp.com/contact/work-for-us/) and send your resume to [greatpeoplework@vitgoldcorp.com](mailto:greatpeoplework@vitgoldcorp.com).

## ABOUT VICTORIA GOLD & THE EAGLE GOLD MINE

The Eagle Gold Mine, now in production, is part of Victoria's 100-per cent-owned Dublin Gulch Property located approximately 375 kilometres north of Whitehorse and 85 kilometres north, northeast of the Village of Mayo within the traditional territory of the First Nation of Na-Cho Nyak Dun. The property is accessible by road year-round and is connected to Yukon Energy Corp's electrical grid. The mine will be a significant contributor to Yukon employing 350 to 400 people.

