

MINE UPDATE

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COMMERCIAL PRODUCTION

A YEAR TO THE DAY VICTORIA GOLD FIRST DELIVERED ORE TO THE EAGLE GOLD MINE'S HEAP LEACH PAD on July 1, 2020, the company has achieved commercial production and the completion of all facilities required at this stage of the mine's life.

Site activities continue to progress well and mining, crushing, processing and maintenance operations are all performing at a high level.

“Achievement of commercial production is a meaningful and memorable accomplishment that the entire Victoria Gold team is continually proud to be part of. Special thanks go out to all those who have contributed to this milestone, with special thanks to Na-Cho Nyak Dun and all Yukoners who have helped us make the Eagle Gold Mine a reality.”

- JOHN McCONNELL | PRESIDENT & CEO, VICTORIA GOLD CORP.



Gold doré bars from the Eagle Gold Mine.

During this unprecedented time of COVID-19, Victoria continues to meet or exceed strict protocols at the Eagle Gold Mine set out by the Yukon Government and the territory's Chief Medical Officer of Health to help ensure the health and safety of all company employees, contractors, Yukon residents and communities.

Employees and contract personnel from the Yukon and B.C. are not required to self-isolate before coming to the Eagle Gold Mine site; however, all workers from outside the three territories and B.C. will continue to self-isolate in Whitehorse

for 14 days prior to traveling to the mine. The Eagle Gold Mine continues to operate on a four week in/four week out schedule, as opposed to the pre-pandemic two-week in/two-week out rotation.

“Victoria extends its sincere appreciation to the Yukon Government and Na-Cho Nyak Dun as we work together to help ensure continued operations and the Eagle Gold Mine's social and economic contributions to the territory, while upholding the health, safety and well-being of all Yukoners,” continues McConnell.

VICTORIA GOLD IS PROUD TO HAVE YUKONERS AT WORK

IF YOU ARE A YUKONER WITH MINING EXPERIENCE, WE ENCOURAGE YOU TO CONNECT WITH US.

Victoria is currently hiring tradespeople, equipment operators, process/crusher operators and other positions to work at the Eagle Gold Mine. Visit the “Work For Us” page on our website at vgcx.com/contact/work-for-us/ and send your resume to greatpeoplework@vgcx.com.

ABOUT VICTORIA GOLD & THE EAGLE GOLD MINE

The Eagle Gold Mine, now in production, is part of Victoria's 100-per cent-owned Dublin Gulch Property located approximately 375 kilometres north of Whitehorse and 85 kilometres north, northeast of the Village of Mayo within the traditional territory of the First Nation of Na-Cho Nyak Dun. The property is accessible by road year-round and is connected to Yukon Energy Corp's electrical grid. The mine will be a significant contributor to Yukon employing 350 to 400 people.

