

Mine Update

FIRST GOLD POUR

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SUCCESSFULLY BUILDING THE EAGLE GOLD MINE over the past two years will be marked with the mine's first gold pour on Tuesday, September 17 from the mine site 85 kilometres north-northeast of Mayo.

The Victoria Gold team will livestream this momentous occasion so all Yukoners can be part of officially launching the territory's largest gold mine in history.

"The Eagle Gold Mine has been 10 years in the making, since Victoria purchased the property in 2009," says Victoria Gold Corp. President and CEO John McConnell. "We're extremely proud of our tenacity and commitment to make this mine a reality and of the opportunities we're able to provide Yukoners today and for decades to come."

During the mine's construction phase, the project employed over 600, with 440 working at site at any one time. About half were Yukoners, with many citizens of the First Nation of Na-Cho Nyak Dun and residents of the Village of Mayo. Since January, Victoria has hired hundreds of workers across many disciplines; 25 per cent of which are women. Now that operations have commenced and as they ramp up, it is anticipated the mine will directly employ 350 to 400 workers.

The Eagle Gold Mine will produce doré from a conventional open pit operation with a three-stage crushing plant, in-valley heap leach and gold recovery plant.

To view Eagle Gold Mine's first gold pour live, please register at www.vitgoldcorp.com.



Aerial view of the Eagle Gold Mine looking north.

"On behalf of Victoria Gold, I extend our sincere appreciation to everyone who supported our efforts to build the Eagle Gold Mine, which will be a significant contributor to the Yukon economy. It has been an amazing journey and we thank you for sharing in this exciting milestone with us."

- JOHN McCONNELL | PRESIDENT & CEO, VICTORIA GOLD CORP.



EAGLE GOLD MINE
First Gold Pour
Live Webcast

September 17th 5:15pm PDT
Register at VITGoldCorp.com



VICTORIA GOLD IS PROUD TO HAVE YUKONERS AT WORK

IF YOU ARE A YUKONER WITH MINING EXPERIENCE, WE ENCOURAGE YOU TO CONNECT WITH US.

Victoria is currently hiring tradespeople, equipment operators, process/crusher operators and other positions to work at the Eagle Gold Mine. Visit the "Work For Us" page on our website at vitgoldcorp.com/contact/work-for-us/ and send your resume to greatpeoplework@vitgoldcorp.com.

ABOUT VICTORIA GOLD & THE EAGLE GOLD MINE

The Eagle Gold Mine, now in production, is part of Victoria's 100-per cent-owned Dublin Gulch Property located approximately 375 kilometres north of Whitehorse and 85 kilometres north, northeast of the Village of Mayo within the traditional territory of the First Nation of Na-Cho Nyak Dun. The property is accessible by road year-round and is connected to Yukon Energy Corp's electrical grid. The mine will be a significant contributor to Yukon employing 350 to 400 people.

